

# FREE TERMINAL PLACEMENT AGREEMENT



## FREE Verifone VX670 GPRS Terminal



- Quiet, fast thermal printer with rear placement to maximize user interface area
- Large 128 x128 display with increased resolution
- Large, well-place, blue backlit keys
- Vertical mag-strip reader with contoured blade for optimal card reading

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This Agreement is a contract between the Merchant named below and North American Bancard, Inc. (NAB). NOW THEREFORE, North American Bancard (NAB) and the Party (Merchant) agree as follows:

- I. Merchant agrees that the Equipment is the property of NAB, is being licensed to Merchant, and must be returned in good and working condition within ten (10) days of the termination or expiration of the Merchant Account with NAB. If the Equipment is not returned within ten (10) days, Merchant agrees to pay the equipment value (Vx670 = \$1100). Merchant authorizes NAB to ACH my account for said fees according to program. In addition, Merchant agrees to be responsible for any damage to the Equipment as a result of misuse or negligence. NAB reserves the right to replace the above models with comparable models and to add or discontinue models.
- II. Merchant agrees to indemnify and hold NAB harmless from and against any and all liabilities, losses, claims, damages, disputes, offsets, claims or counterclaims of any kind in any way related to the use (or misuse) of the Equipment. Merchant understands that NAB agrees to free overnight delivery of replacement equipment, fully programmed and ready to use, up to but not exceeding twice the first year, and that each additional incident will incur a fee of \$99.

Merchant has accepted the following equipment (the "Equipment") by checking one box below:

Verifone Vx670 GPRS Terminal (equipment value of \$1100)

Except as herein otherwise expressly provided, the Merchant Agreement, as heretofore amended, shall remain in full force and effect.

Merchant's Authorized Signer:

North American Bancard:

\_\_\_\_\_  
Owner's or Officer's Signature                      Date

\_\_\_\_\_  
Account Executive Signature                      Date

INDIVIDUAL GUARANTY (NO TITLES) I/We hereby guarantee to NAB, their successors and assigns, the full, prompt and complete performance of Merchant and all of Merchant's obligations under this Agreement, including, but not limited to, all monetary obligations arising out of Merchant's performance or nonperformance under this Agreement, whether arising before or after termination of this Agreement. The undersigned, by signing below, agrees to be bound by the Agreement and this Guaranty.

\_\_\_\_\_  
Personal Guarantor Printed Name                      Date

\_\_\_\_\_  
Personal Guarantor Signature                      Date